



HOLISTIC CARE

Healing Through Spirit, Story & Song

2022 – 2023 Annual Report
Catholic Health Association of
Saskatchewan

AGM Material

Our Vision:

A faith community sharing the healing ministry of Christ.

Our Mission:

In the Catholic faith tradition of health and healing, to provide in collaboration with the membership: leadership, education and resources in ethics, mission, spiritual care, and social justice.

Our Ministry:

Since Catholic Health Care Ministry is a vital part of the mission of the church, the ministry of CHAS receives guidance and support from our Saskatchewan Bishops who are honorary members of the Association:

Most Reverend Donald Bolen,
Archdiocese of Regina
Most Reverend Mark Hagemoen,
Diocese of Saskatoon
Most Reverend Steven Hero,

Diocese of Prince Albert
Most Reverend Murray Chatlain,
Diocese of Keewatin-Le Pas
Most Rev. Metropolitan Lawrence Huculak,
OSBM, Apostolic Administrator

Our Board:

Jerry Fitzgerald, President
Joel Rosenberg, Treasurer
Anne Jinnouchi, Director
Cameron Choquette, Director
Loreen Rawlyk-Luby, Director
Shannon Granger, Director

Philomena Ojukwu Director
Edgar Neudorf, Director
Bishop Stephen Hero, Delegate for Archbishop
Donald Bolen
Archbishop Donald Bolen

Our Staff:

Peter Oliver, Executive Director,
Dr. Mary Heilman, Ethicist
Jamie Coulson, Bookkeeper
Tanya Myrfield-Wolfe

CATHOLIC HEALTH ASSOCIATION OF SASKATCHEWAN

Annual Assembly of the Members

Friday, October 27, 2023

Queen's House of Retreats, Saskatoon, SK

1. Call to Order and Opening Prayer

Called to Order by Jerry Fitzgerald

Appointment of Scrutineers:

- a.
- b.

2. Approval of Agenda

**3. Adoption of the Minutes of the Annual Meeting – ~~November 16, 2021~~
October 28, 2022**

4. Report of the President and Executive Director

5. Report of the Secretary/Treasurer - Joel Rosenberg

- a. Treasures Report
- b. Audited Financial Statements
- c. Appointment of Jensen Stromberg as Auditor – Joel Rosenberg

6. Revision of the CHAS Bylaws

7. ~~Appointment of Jensen Stromberg as Auditor~~

8. New Board Members

9. Adjournment

28MINUTES OF THE 2023 CHAS ANNUAL GENERAL MEETING
October 27, 2023
Queen's House Retreat and Renewal Centre, Saskatoon, SK

Institutional Members Present

Corey Miller representing:
St. Anthony's Hospital
St. Joseph's /Foyer d'Youville
St. Joseph's Health Centre
Santa Maria Home
Providence Place
Candance Kopec representing:
St. Joseph's Hospital – Estevan
Radville Marian Health Centre
Lisa Alspach representing:
St. Peter's Hospital
Diane Flanders representing:
Foyer St. Joseph Nursing Home
Rae Sveinbjornson representing:
St. Ann's Senior Citizens Home
Samaritan Place
Tracy Muggli representing:
St. Paul's Hospital
Wayne Nogier representing:
Mont St. Joseph Home
Heather Beatch representing:
Villa Pascal

Associate Members Present

Marion Laroque representing:
CWL St. Augustine's parish
Sr. Lise Paquette representing:
Sisters of Presentation
Connie Crichton representing:
Saskatchewan Provincial CWL

Personal Members Present

Ethna Martin
Evelyn Nedelec
Bonnie Thiele Hunt

Board Members Present

Archbishop Donald Bolen
Jerry Fitzgerald – President
Joel Rosenberg – Treasurer
Anne Jinnouchi
Cameron Choquette
Edgar Neudorf
Loreen Rawlyk-Luby
Shannon Granger

Honorary Members

Michel Thibault
Maureen Preston

Staff Present

Peter Oliver - Executive Director

1) CALL TO ORDER/OPENING PRAYER

The 2023 CHAS AGM was called to order by President Jerry Fitzgerald at 8:04 am, followed by the opening prayer.

President Fitzgerald informed meeting attendees of the following:

Terry Michaud and Bonnie Thiele Hunt have agreed to act as scrutineers and Michel Thibault agreed to act as Parliamentarian for this meeting.

2) **APPROVAL OF AGENDA**

MOTION: That the agenda be approved with the following amendments:

1. Correct the date on item number 3 to October 28, 2022
2. Remove item number 7 as this will be dealt with under item #5 Report of the Secretary/Treasurer.

Moved/Seconded Cameron Choquette/Shannon Granger CARRIED

3) **ADOPTION OF MINUTES OF THE ANNUAL MEETING OF OCTOBER 28, 2022**

MOTION: THAT the minutes of the Annual Meeting of October 28, 2022, be approved with the following corrections:

1. The dates of the meeting on the first page of the minutes will be changed to October 28, 2022 (2 places).
2. The numbering of the first 2 items be corrected.

Moved/Seconded Terry Michaud/Christine Taylor CARRIED

4) **REPORT OF THE PRESIDENT AND EXECUTIVE DIRECTOR**

MOTION: THAT the report of the President and Executive Director be approved as presented.

Moved/Seconded Ethna Martin/Anne Jinnouchi CARRIED

5) **REPORT OF THE SECRETARY/TREASURER**

MOTION: THAT the report of the Secretary-Treasurer be approved as presented.

Moved/Seconded Joel Rosenberg/Anne Jinnouchi CARRIED

MOTION: THAT the audited financial statements for the year ending June 30, 2023, be approved as presented.

Moved/Seconded Joel Rosenberg/Loreen Rawlyk Luby CARRIED

MOTION: THAT the firm of Jensen Stromberg be appointed as auditor for the 2023/2024 year.

Moved/Seconded Joel Rosenberg/Ethna Martin CARRIED

6. **BYLAW REVISION**

MOTION: THAT the revised bylaws be approved as presented.

Moved/Seconded Cameron Choquette/Anne Jinnouchi CARRIED

7. **NEW BOARD MEMBERS**

President Fitzgerald stated there would be no elections at this year's annual general meeting as there is presently a full slate of elected directors. There will be board positions open in subsequent years.

8. **ADJOURNMENT**

The meeting adjourned at 8:41 a.m., October 27, 2023.

CATHOLIC HEALTH ASSOCIATION OF SASKATCHEWAN

Annual Assembly of the Members

Friday, October 28, 2022

Queen's House of Retreats, Saskatoon, SK

ATTENDING

CHAS Board Members

Ethna Martin
Jerry Fitzgerald
Bishop Stephen Hero
Joel Rosenberg
Edgar Neudorf
Loreen Rawlyk-Luby
Shannon Granger

CHAS Members

Wayne Nogier
Alexis Abello
Chris Taylor
Madeline Oliver
Archbishop Donald Bolen
Chantal Devine
Anne Reddekopp
Therese Michaud
Sr. Re-anne Letourneau
Tracy Muggli
Kaitlyn Koch

Rae Sveinbjornson Zoom
Jackie Saretsky
Cliff Geiger
Philomena Ojukwu
Cindy Lewans
Bonnie Thiele Hunt
Connie Crichton
Maureen Preston
Sr Rose Ketchum (Zoom)
Lila Rudachyk (Zoom)
Sr Anne Collins (Zoom)

Minutes of AGM of October 28, 2022

~~10:~~ 1. Call to Order and Opening Prayer

- a) Called to Order by Ethna Martin at 2:15 pm
- b) Appointment of Scrutineers
 - i. Therese Michaud
 - ii. Anne Reddekopp

~~11:~~ 2. Approval of Agenda

- i. Motion by Joel Rosenberg: Approval of Agenda with the removal of 9. Commissioning of the new Board Member – Archbishop Donald Bolen
Second: Jerry Fitzgerald
Carried

~~12:~~ 3. Acknowledgement of an irregularity - CHAS' AGM of November 16, 2021

- i. Motion by Joel Rosenberg: To accept the actions of the Board as described in Appendix A "**Acknowledgement of an Irregularity - CHAS' AGM of November 16, 2021**" inclusive of the actions of the Board as described in Appendix A.
Second: Chantal Devine
Carried

~~13:~~ 4. Adoption of the Minutes of the Annual Meeting – November 16, 2021

- i. Motion by Jerry Fitzgerald to Adopt the Minutes of the AGM of Nov. 16, 2021
Second: Loreen Rawlyk-Luby
Carried

5. Report of the President and Executive Director

- a) President's Report – Ethna Martin
 - i. Motion by Ethna Martin to accept the Presidents Report as presented
Second by Therese Michaud
Carried
- b) Executive Directors report – Peter Oliver
 - i. Motion by Ethna Martin to accept the Executive Director's report as presented.
Second: Shannon Granger
Carried

6. Report of the Secretary/Treasurer - Joel Rosenberg

- d. Audited Financial Statements
 - i. Motion by Edgar Neudorf to accept as presented the financial statement ending June 2022.
Second: Anne Reddekopp
Carried
- di. Appointment of Jensen Stromberg as Auditor – Joel Rosenberg
 - i. Motion to appoint Jensen Stromberg as Auditor for CHAS 2023 by Wayne Nogier
Second: Kaitlyn Koch
Carried

7. Report of the Nominations-Resolutions Committee – Shannon Granger

- i. Motion to accept the Nomination report as presented made by Shannon Granger
Second: Alexis Abello
Carried

8. Recognition of Board Members Completing Full Terms – Jerry Fitzgerald

- a) Gratitude for Ethna's service to the CHAS Board was offered by Jerry Fitzgerald

9. Adjournment by Ethna Martin at 2:50 pm, October 28, 2022.

Combined report of the President and Executive Director 2022/2023

This past year has been characterized by discerning attention to the mission and vision of CHAS. We have spent a considerable amount of time working on how to best meet our mission to perpetuate and promote the healing ministry of Jesus Christ.

This discernment stands in relation to the changing health care landscape in Saskatchewan. We have seen the health care sector experience a series of consolidations from individual board run institutions to health districts, health regions and finally a single health authority. As noted in our recently released *Getting Results for Long-Term Care: In partnership with Saskatchewan's non-profit sector* these changes present Health Care Facilities in the not for profit sector with many challenges. The desire to extend the scope of MAID, and the pressure for catholic institutions to provide this service is also a significant issue that we face. In this respect, CHAS continues to be in conversation with our partners through the work of the Catholic Health Alliance of Canada and we aim to provide a united voice on this issue.

Given these challenges and the opportunities they present it is important that we draw attention to our story and the excellent work being done in Catholic Health Care both nationally and provincially. For this reason, and after consultation with the Bishops of Saskatchewan, we have aligned the date of the Compassionate Healers Mass to occur during the celebration of **National Catholic Health Care Week** which takes place in the first full week of February each year.

We are also grateful and very pleased with the outstanding contributions of Dr. Mary Heilman, our ethicist. Her support to our Catholic institutions with in-person presentations and consults over the past year has been stellar. As Mary says, "relationship-centered care has always resounded with me because I firmly believe that ethics is a discipline that must be lived out in relationships. The dilemmas that our staff are faced with every day are unsolvable until we form connections with the people around us" (chas communiqué Vol. 38 No. 1 May 2023).

This June CHAS coordinated the "What Matter's Zoom" which engaged leaders in Catholic Health and the Catholic Community in a bold discussion about Catholic identity and Catholic Health. Moderated by Archbishop Donald Bolen, the participants were diverse in terms of organizations, specialties, and geographical locations, and they were highly invested in responding to the current realities within Catholic Health and the Catholic Community. The presenters - Corey Miller, Patrick Dumelie, John Ruetz and Jean Morrison – each have significant portfolios in Catholic Health. This event highlighted the importance of supporting and encouraging the connection between Catholic healthcare providers and the healing ministry of Jesus Christ which is sustained and nurtured by the faith of our Catholic communities.

The year 2023 marked a significant milestone for the annual CHAS Convention as we celebrate our 80th conference. With the goal of making it the best convention yet, we planned an event that would bring together presenters on Catholic Health Care from across North America. The theme of the convention, Holistic Care: Healing through

Spirit, Story, and Song, revolves around Catholic Health Care's mission which is deeply rooted in the healing ministry of Jesus Christ. A significant event in this year's convention is the Truth and Reconciliation Panel. We have invited the general public to hear Chief Wilton Littlechief and Fr. Ken Thorson OMI who offer a hope-filled vision that supports justice, healing and reconciliation in our journey toward a future of mutual trust and appreciation. We also built on the opportunities the convention offers by holding a pre-convention meeting to consider the possibility of CHAS supporting an initiative in the area of Mental Health Ministry. This meeting included our membership, the Saskatchewan bishops, healthcare leadership and those personally affected by the challenges involved in responding to those experiencing a mental health crisis. As well, our AGM at the convention started a review of the CHAS bylaws. This is expected to be a multiyear work and is intended to streamline CHAS mission and ministry.

The reduction in financial and human resources that CHAS experienced starting in 2016 has required us to work on internal board processes and pay particular attention to our finances. Our treasurer and finance committee have worked hard to clearly articulate our financial standing, the resources available to use as well as how they may be used in support of our mission and our needs. In this work we have clear and understandable reporting, as well as an accurate assessment of our appetite for risk.

Finally, in September of this year [Tanya Myrfield-Wolfe](#) joined our team in the role of Administrative support. Tanya brings skill, interest, energy and faith to our work and we are very pleased to have her as part of our team.

Thank-you to the members of the Board for their efforts this past year and to everyone who volunteered and/or contributed to the activities of CHAS which promote and live out our Mission. Special thanks to Loreen, Peter and Philomena who worked very hard to make this convention a success, to Joel and Jamie for the work they do on our finances, to Cameron and Shannon for their assistance in improving organizational processes, Anne for her help on the bylaws, and to Mary Heilman for her work as the CHAS ethicist, to Jamie Coulson our very patient and attentive bookkeeper and Tanya Myrfield-Wolfe for the significant number of volunteer hours she put into this year's convention. I thank you all for your commitment to our Association.

Thank-you to all the CHAS membership - the Bishops of Saskatchewan, Institutional, Associate, Affiliate, Personal and Honorary members - for your commitment and continued support. A special thank-you to Bishop Stephen Hero, who serves on the CHAS Board as our Bishops' Representative, and Archbishop Don Bolan your continued walk with us, bringing leadership and wisdom, is deeply appreciated. We would be remiss if we did not mention Michel Thibault who provided expert perspective on our Bylaw changes and Madeline Oliver who we know has also invested significant time, energy, and presence to support CHAS.

The CHAS Board looks forward to working with Peter, Mary and Tanya and continuing to promote, support and fulfill the mission of Catholic healthcare in Saskatchewan.

- [*Getting Results for Long-Term Care: In partnership with Saskatchewan's non-profit sector*](#), a study funded by CHAS, the Mont St. Joseph Foundation and St Thomas More College was released in the spring of 2023. Leaders from long-term and integrated facilities in Saskatchewan were interviewed and this report provides insights into some of the challenges that this health care sector experiences.
- The “What Matter’s Zoom” on June 7, 2023. Summary included in [chas communiqué VOL. 38 No. 2 Sept. 2023](#)

Jerry Fitzgerald & Peter Oliver

Treasurer's Report

I would like to thank all donors and supporters for their contributions which allow us to continue the mission of the Catholic Health Association of Saskatchewan. In collaboration with the membership and leadership, we are pleased to continue providing education and resources in ethics, mission, and spiritual care. We appreciate your commitment to our association.

In reference to the Independent Auditors' Report from Jensen Stromberg, I would like to note their statement:

“In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Catholic Health Association of Saskatchewan** as at **June 30, 2023** and the results of its revenues and expenditures, and change in its fund balances and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.”

The Balance Sheet shows a decrease to Total Assets from \$886,247 in prior year to a current year balance of \$884,270. There is a deficiency of revenue over expenses of \$2,022 in the current year from a deficiency of \$13,415 in prior year. As in prior years, continued attention to expenditures and general operating expenses are top of mind.

The Statement of Revenues and Expenditures shows the impact of Investment income (loss), on a proportional basis, and the specific expenditures, for each of the: General Fund, Hon. Emmett M. Hall Fund, Moola Freer Scholarship Fund, and the Ethics Fund.

A special thank you to the CHAS staff: Jamie Coulson, our bookkeeper; Mary Heilman, our Ethicist; and Peter Oliver, our Executive Director. I would like to acknowledge their professionalism and dedication to the CHAS mission.

Joel Rosenberg, October 2023

**CATHOLIC HEALTH ASSOCIATION OF
SASKATCHEWAN**

Auditor's Report

Financial Statements

June 30, 2023

INDEPENDENT AUDITOR'S REPORT

To the Directors of **Catholic Health Association of Saskatchewan**

Report on the Financial Statements

Opinion

We have audited the financial statements of **Catholic Health Association of Saskatchewan**, which comprise the statement of financial position as at **June 30, 2023** and the statements of revenue and expenditures, fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Catholic Health Association of Saskatchewan** as at **June 30, 2023** and the results of its revenues and expenditures, and change in its fund balances and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Other Matters

The financial statements for **Catholic Health Association of Saskatchewan** for the year ended June 30, 2022 were audited by another firm of Chartered Professional Accountants who issued an unqualified opinion on September 26, 2022.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of **Catholic Health Association of Saskatchewan** in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Independent Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the Annual Report. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and the use of the going concern basis of accounting unless management either intends to liquidate the entity or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

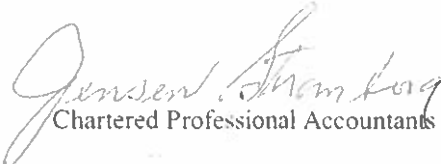
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Saskatchewan
August 31, 2023


Chartered Professional Accountants


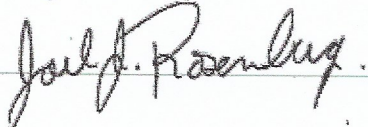
CATHOLIC HEALTH ASSOCIATION OF SASKATCHEWAN

STATEMENT OF FINANCIAL POSITION

June 30, 2023
with comparative figures for 2022

	<u>2023</u>	<u>2022</u>
<u>ASSETS</u>		
Current assets:		
Cash	\$ 49,062	71,991
Short-term investments (Note 3)	-	40,216
Accounts receivable	45,637	35,874
Prepaid expenses	1,457	1,268
Total current assets	96,156	149,349
Long-term investments (Note 3)	788,114	736,898
	884,270	886,247
<u>LIABILITIES AND FUND BALANCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	14,805	13,840
Deferred revenue (Note 4)	39,189	40,109
Total current liabilities	53,994	53,949
Fund Balances:		
Hon. Emmett M. Hall Fund (Note 5)	127,946	122,415
Moola Freer Scholarship Fund (Note 5)	127,248	119,873
Ethics Fund (Note 5)	254,785	269,764
General Fund	320,297	320,246
Total fund balances	830,276	832,298
	\$ 884,270	886,247

APPROVED ON BEHALF OF THE BOARD:

 Director
 Director

See accompanying notes to the financial statements.

CATHOLIC HEALTH ASSOCIATION OF SASKATCHEWAN

STATEMENT OF REVENUES AND EXPENDITURES

Year ended June 30, 2023

with comparative figures for 2022

	<u>General Fund</u>	<u>Hon. Emmett M. Hall Fund</u>	<u>Moola Freer Scholarship Fund</u>	<u>Ethics Fund</u>	<u>Total 2023</u>	<u>Total 2022</u>
Revenues:						
Bishop's grants	\$ 38,735	-	-	-	38,735	58,103
Donations	4,248	-	-	-	4,248	5,329
Investment income (loss)	21,365	8,109	7,940	17,869	55,283	(34,619)
Memberships	41,728	-	-	-	41,728	60,509
Sale of Final Care Directives	-	-	-	828	828	-
Sponsorships	6,800	-	-	-	6,800	-
	<u>112,876</u>	<u>8,109</u>	<u>7,940</u>	<u>18,697</u>	<u>147,622</u>	<u>89,322</u>
Expenditures:						
Advertising and promotion	826	-	-	-	826	883
Annual convention	4,886	2,000	-	-	6,886	4,014
Courier and postage	186	-	-	-	186	1,508
Ethicist	-	-	-	26,903	26,903	18,801
Insurance	1,801	-	-	-	1,801	592
Interest and bank charges	434	-	-	-	434	821
Investment admin fees	1,513	577	566	1,273	3,929	4,390
Meals and entertainment	724	-	-	-	724	323
Office and general	3,360	-	-	-	3,360	4,609
Printing	3,315	-	-	-	3,315	1,699
Professional fees	18,525	-	-	-	18,525	20,041
Projects	253	-	-	5,500	5,753	5,500
Rental	3,900	-	-	-	3,900	2,091
Salaries and wages	70,920	-	-	-	70,920	36,416
Travel	1,739	-	-	-	1,739	-
Website	443	-	-	-	443	638
	<u>112,825</u>	<u>2,577</u>	<u>566</u>	<u>33,676</u>	<u>149,644</u>	<u>102,326</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 51</u>	<u>5,532</u>	<u>7,374</u>	<u>(14,979)</u>	<u>(2,022)</u>	<u>(13,415)</u>

See accompanying notes to the financial statements.

CATHOLIC HEALTH ASSOCIATION OF SASKATCHEWAN

STATEMENT OF FUND BALANCES

Year ended June 30, 2023

with comparative figures for 2022

	General Fund	Hon. Emmett M. Hall Fund	Moola Freer Scholarship Fund	Ethics Fund	Total 2023	Total 2022
Fund balances, beginning of year	\$ 320,246	122,415	119,873	269,764	832,298	845,713
Excess (deficiency) of revenues over expenses	<u>51</u>	<u>5,532</u>	<u>7,374</u>	<u>(14,979)</u>	<u>(2,022)</u>	<u>(13,415)</u>
Fund balances, end of year	<u>\$ 320,297</u>	<u>127,946</u>	<u>127,248</u>	<u>254,785</u>	<u>830,276</u>	<u>832,298</u>

See accompanying notes to the financial statements.

CATHOLIC HEALTH ASSOCIATION OF SASKATCHEWAN

STATEMENT OF CASH FLOWS

Year ended June 30, 2023
with comparative figures for 2022

	<u>Total</u> <u>2023</u>	<u>Total</u> <u>2022</u>
Cash provided by (used in):		
Operating activities:		
Excess (deficiency) of revenues over expenditures	\$ (2,022)	(13,415)
Changes in non-cash working capital:		
Accounts receivable	(9,761)	(35,700)
Prepaid expenses	(189)	(1,268)
Accounts payable and accrued liabilities	964	4,519
Deferred revenues	<u>(920)</u>	<u>33,102</u>
	<u>(11,928)</u>	<u>(12,762)</u>
Investing activities:		
Investments	<u>(11,001)</u>	<u>39,009</u>
Net change in cash during the year	(22,929)	26,247
Cash position, beginning of year	<u>71,991</u>	<u>45,744</u>
Cash position, end of year	\$ <u>49,062</u>	<u>71,991</u>
Cash position is comprised of cash in bank less outstanding cheques.		

See accompanying notes to the financial statements.

CATHOLIC HEALTH ASSOCIATION OF SASKATCHEWAN

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2023

1. OPERATIONS

Catholic Health Association of Saskatchewan (the "Association") is incorporated under the Saskatchewan Non-Profit Corporation Act. The mission of the Association is to offer leadership, education, and resources in ethics, mission, spiritual care and social justice. Given its not-for-profit status, the Association is not subject to income taxes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations.

(a) **Restricted Fund**

The accounts of the Association are maintained in accordance with the principles of restricted fund accounting. For financial reporting purposes, accounts with similar characteristics have been combined into the following major funds:

(i) **General Fund**

The general fund accounts for all unrestricted operational activity that is unrelated to the following restricted funds.

(ii) **Hon. Emmett M. Hall Fund**

The Hon. Emmett M. Hall fund was established for specific education projects in honour of the late Hon. Emmett M. Hall. The fund balance consists of an appropriation of surplus plus specific donation and interest earned on the fund balance less specific expenses.

(iii) **Moola Freer Scholarship Fund**

The Moola Freer Scholarship Fund was established for palliative care education and awards by Dr. Dawood and Anne Moola. The fund consists of specific donations and interest earned on the fund balance less specific expenses.

(iv) **Ethics Fund**

The Ethics Fund was established for the purpose of promoting and providing ethics education, resources and services. The fund was established from the sale of Advance Care Directive booklets and videos, and further enhanced with specific donations. The fund consists of specific donations, income from sales and interest earned on the fund balance less specific expenses.

(b) **Revenue Recognition**

The Association follows the restricted fund method of accounting for contributions. Unrestricted contributions are recognized as revenue in the general fund in the year received, or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions related to general operations are recognized as revenue of the general fund in the year in which the related expenses are incurred. Restricted contributions for a specified period (often a calendar year) are recognized based on the passage of time. Restricted contributions for expenses of one or more future periods are reported as deferred revenue. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

CATHOLIC HEALTH ASSOCIATION OF SASKATCHEWAN

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Long-term Investments

Long-term investments are recorded at fair market value unless otherwise noted.

(d) Capital Assets

Capital assets are recorded at cost. Amortization is calculated using the following annual rates and methods and is designed to amortize the assets over their useful lives:

Computer hardware	20% - declining balance
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In the year of acquisition, amortization is taken at one-half of the above rates. Amortization expense is reported in the General Fund.

(e) Contributed Services

Directors volunteer their time to assist in the Association's activities. While their services benefit the Association considerably, a reasonable estimate of their amount and fair value cannot be made and, accordingly, these contributed services are not recognized in these financial statements.

(f) Measurement Uncertainty

The preparation of the financial statements in conformity with accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the year. Actual results could differ from those estimates.

(g) Financial Instruments

Financial instruments, including cash, accounts receivable, and accounts payable and accrued liabilities are initially recorded at their fair value and are subsequently measured at amortized cost, net of any provisions for impairment. Long-term investments are initially recorded and subsequently measured at fair value.

CATHOLIC HEALTH ASSOCIATION OF SASKATCHEWAN

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2023

3. INVESTMENTS

	<u>2023</u>	<u>2022</u>
Short-term investments:		
Affinity Credit Union guaranteed investment certificates bearing interest at 0.35% and maturing November 2022	\$ <u>-</u>	<u>40,216</u>
Long-term investments:		
Affinity Credit Union guaranteed investment certificates bearing interest at 1.45% and maturing January 2026	1,274	1,259
UMC Financial Management Inc. mutual fund	346,907	327,517
Assante Private Client managed funds	<u>439,934</u>	<u>408,121</u>
	\$ <u>788,114</u>	<u>736,898</u>

The Association manages its investment portfolio to earn investment income and invests according to the Association's investment policy and the Board's direction. The Association is not involved in any hedging relationships through its operations and does not hold or use any derivative financial instruments for trading purposes.

The UMC Financial Management Inc. mutual fund is not actively traded. Fair value as determined by the fund manager has been estimated to approximate carrying value. Fair value assessments by the fund manager are based on the fund's NAV (net asset value) which requires valuation assessments and estimates of provisions for credit losses based on property securing mortgage investments.

4. DEFERRED REVENUE

The Association receives categorized membership fees and specialized grants to fund operations. Funds received for future periods are deferred until the future period is reached.

	<u>2023</u>	<u>2022</u>
Affiliate	\$ 125	125
Associate	2,400	3,413
Institutional	16,638	16,408
Personal	658	795
Bishop grant	<u>19,368</u>	<u>19,368</u>
	\$ <u>39,189</u>	<u>40,109</u>

CATHOLIC HEALTH ASSOCIATION OF SASKATCHEWAN

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2023

5. RESTRICTED FUND BALANCES

	<u>2023</u>	<u>2022</u>
Hon. Emmett M. Hall Fund		
Donations	\$ 36,412	36,412
Accumulated excess of investment income over expenses	78,528	72,997
Transfer from General Fund	<u>13,006</u>	<u>13,006</u>
	<u>\$ 127,946</u>	<u>122,415</u>
Moola Freer Scholarship Fund		
Donations	\$ 43,000	43,000
Accumulated excess of investment income over expenses	<u>84,248</u>	<u>76,873</u>
	<u>\$ 127,248</u>	<u>119,873</u>
Ethics Fund		
Donations	\$ 85,779	85,779
Accumulated excess of investment income over expenses	190,736	174,140
Transfer from General Fund	<u>(21,730)</u>	<u>9,845</u>
	<u>\$ 254,785</u>	<u>269,764</u>

6. COMPARATIVE FIGURES

The prior year's comparative figures, which were audited by another firm of Chartered Professional Accountants, have been reclassified to conform to the current year's method of presentation. Excess of revenues over expenses was not affected by the change in method of presentation.

CATHOLIC HEALTH ASSOCIATION OF SASKATCHEWAN

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2023

7. FINANCIAL INSTRUMENTS

Risks and concentrations

The Association is exposed to various risks through its financial instruments. The following analysis provides a measure of the Association's risk exposure and concentrations at June 30, 2023.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association is exposed to this risk mainly in respect of its accounts payable.

Credit Risk

The Association is exposed to minimal credit risk on its accounts receivable. Accounts receivable are due from members.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market price. Market risk comprises of three types of risk: currency risk, interest rate risk and other price risk. The Association is mainly exposed to interest rate risk and other price risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Association is exposed to interest rate risk on its investments.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Association is exposed to other price risk through its investments in quoted shares.

**Catholic Health Association of Saskatchewan
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Existing Bylaw	Revised Bylaw
<p>ARTICLE VI - ASSEMBLY OF THE ASSOCIATION</p> <p>6.2 Written notice shall be sent to all members at least 30 days prior to the Annual Assembly. Such notice in one or more issues of any official Association publication at least 30 days prior to the date of such Assembly shall be deemed to be sufficient notice.</p> <p>6.6 Notice of any Assembly or any irregularity in the calling thereof may not be waived by any member.</p> <p>6.9 Authorization of institutional, affiliate and associate voting delegates shall be made in writing to the Executive Director of the Association prior to any Assembly.</p> <p>6.12 Resolutions may be submitted to the Executive Director by a member prior to an Assembly and may also be proposed at any Assembly in accordance with the process established by the Board of Directors prior to each Assembly.</p>	<p>ARTICLE 6 - ASSEMBLY OF THE ASSOCIATION</p> <p>6.2 Written notice shall be sent to all members at least 15 days prior to the Annual Assembly. Such notice in one or more issues of any official Association publication, including the CHAS website at least 15 days prior to the date of such Assembly shall be deemed to be sufficient notice.</p> <p>6.6 Replaced with: Any Annual Assembly or Special Assembly may be held in person or virtually or by means of a combination of both (hybrid assembly), by means of a communication facility that permits all participants to communicate adequately with each other during the meeting.</p> <p>6.9 Authorization of institutional, affiliate and associate voting delegates shall be made in writing, or by email to the Executive Director of the Association prior to any Assembly. A single individual shall be authorized to cast all votes to which the member is entitled.</p> <p>6.12 Resolutions may be submitted to the Executive Director by a member prior to an Assembly at least 60 days prior to the Annual Assembly.</p>
<p>ARTICLE VII - VOTING AT ANNUAL ASSEMBLY</p> <p>7.1 All those eligible to vote shall have a voice in the affairs of the Association. Voting shall be done by a show of voting cards. Only when the votes are equal, but not otherwise, the Chairperson shall exercise his/her vote.</p>	<p>ARTICLE 7 - VOTING AT ANNUAL ASSEMBLY</p> <p>7.1 All those eligible to vote shall have a voice in the affairs of the Association. Only when the votes are equal, but not otherwise, the Chairperson shall exercise his/her vote.</p>

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<p>7.6 Provided that a majority of the members of the Board of Directors is present, twenty (20) delegates shall constitute a quorum at an Assembly. No business shall be transacted unless the requisite quorum shall be present at the commencement of such meeting.</p>	<p>7.6 Provided that a majority of the members of the Board of Directors is present, twenty (20) delegates including the members of the Board of Directors shall constitute a quorum at an Assembly. No business shall be transacted unless the requisite quorum shall be present at the commencement of such meeting.</p> <p>If a quorum is present at the opening of a meeting, the Delegates present may proceed with the business of the meeting, notwithstanding that a quorum is not present throughout the meeting.</p>
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<p><u>ARTICLE VIII - BOARD OF DIRECTORS</u></p> <p>8.3 Nominations to the Board of Directors shall be made to the Nominating Committee by the membership. In addition to the nominations put forward by the Nominating Committee, nominations may be made from the floor at the Annual Assembly.</p> <p>8.5 The election of Directors shall be decided by secret ballot and in the case of an equality of votes the Chairman of the Nominating Committee shall have a second or casting vote in addition to the vote to which the Chairman is entitled as a Director. A declaration by the Chairman of the Nominating Committee that a person has been elected shall be conclusive evidence of that fact.</p> <p>8.6 Two members of the Nominating Committee or their designates shall act as scrutineers. The candidates receiving the largest number of votes will be declared elected.</p>	<p><u>ARTICLE 8 - BOARD OF DIRECTORS</u></p> <p>8.3 Nominations to the Board of Directors will be made to the Board by the membership. These nominations will be presented by the President to the membership at the Annual Assembly. Nominations may also be made from the floor at the Annual Assembly.</p> <p>8.5 In the event the number of Nominees is equal to or fewer than the number of Director positions available to be filled, the Nominees shall be acclaimed. In the event that the number of Nominees exceeds the number of positions available then the election of Directors shall be decided by secret ballot, and in the case of an equality of votes the Board President shall have a second or deciding vote. A declaration by the Board President or designate that a person has been elected shall be conclusive evidence of that fact.</p> <p>8.6 Two members of the Board of Directors or their designates, who are not up for re-election, shall act as scrutineers. The candidates receiving the largest number of votes will be declared elected.</p>
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<p>8.15 A majority of the Directors shall constitute a quorum for the transaction of business. Questions arising at any meeting of Directors shall be decided by a majority of votes cast. Only when the votes are equal, but not otherwise, the Chairperson shall exercise his/her vote. Less than a quorum of Directors shall have the power to adjourn the meeting until a quorum can be present.</p>	<p>8.15 Four (4) Directors shall constitute a quorum for the transaction of business. Questions arising at any meeting of Directors shall be decided by a majority of votes cast. Only when the votes are equal, but not otherwise, the Chairperson shall exercise his/her vote.</p> <p>If a quorum is present at the opening of the meeting, the Directors present may proceed with the business of the meeting, notwithstanding that a quorum is not present throughout the meeting.</p>
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<p><u>ARTICLE IX – COMMITTEES AND PROJECT CHARTERS OF THE BOARD</u></p> <p>9.4 The Board shall appoint the Chairpersons of the committees and Project Charter Team Leaders, approve the membership and terms of references.</p> <p>9.5 The President and the Executive Director shall be members ex-officio of each Standing Committee, but the Executive Director shall have no vote on any Committee unless expressly authorized to vote by resolution of the Board.</p> <p>9.6 Committees may meet for the transaction of business, adjourn, and otherwise regulate their meetings as they see fit, provided however, that a majority of the members of each such Committee shall constitute a quorum thereof for the transaction of business. Questions arising at any meeting of a Committee shall be decided by a majority of votes only, when the votes are equal, not otherwise, the Chairperson of the Committee shall exercise his/her vote.</p>	<p><u>ARTICLE 9 – COMMITTEES AND PROJECT CHARTERS OF THE BOARD</u></p> <p>9.4, 9.5 and 9.6 Deleted</p>
<p><u>ARTICLE XIII- BISHOPS' REPRESENTATIVE</u></p> <p>13.1 There shall be a priest named every two (2) years by the Bishops of Saskatchewan to be the representative of the Bishops to the Association.</p>	<p><u>ARTICLE 13- BISHOPS' REPRESENTATIVE</u></p> <p>13.1 There shall be a bishop or priest named every two (2) years by the Bishops of Saskatchewan to be the representative of the Bishops to the Association.</p>
<p><u>ARTICLE XIV- EXECUTION OF INSTRUMENTS</u></p> <p>14.1 Contracts, documents, or any other instruments in writing requiring execution by the Association may be executed by the Association under its common seal and the hands of the President or the Vice-president and any other Director or such other Officer as the Board may from time to time appoint either to sign writings generally or to sign specific contracts,</p>	<p><u>ARTICLE 14- EXECUTION OF INSTRUMENTS</u></p> <p>14.1 The Board shall from time to time by resolution appoint persons on behalf of the Association to sign, with or without its common seal, contract documents, or instruments, agreements, receipts and discharges for the payment of money or other obligations</p>

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<p>documents, and instruments in writing and all such contracts, documents, and instruments in writing so executed shall be binding upon the Association without further authorization of formality. The Board may from time to time by resolution appoint any Officer or Officers or any person or persons on behalf of the Association either to sign contract documents or instruments, agreements, release, receipts, and discharges for the payment of money or other obligations.</p>	
<p><u>ARTICLE XVI - AMENDMENTS</u> 16.1 Subject to 16.3, These Bylaws may only be amended or repealed by a resolution of the Board and the approval of two-thirds (2/3) majority of votes cast at any Assembly. These Bylaws and any amendment or repeal thereof shall become effective upon the obtaining of all necessary approvals. 16.2 A Notice of Motion to amend the Bylaws should be submitted to all members or to institutional member only in the event that Article 16.3 applies, not less than one (1) month prior to the Annual Assembly with the opportunity for the membership to request a complete copy of the amendments. 16.3 In the case of a resolution to amend or repeal Articles I, III, IV and V of the Bylaws only those members holding Institutional Memberships shall have a right to vote on the resolution. The amendment or repeal of those Articles requires the approval of two-thirds (2/3) majority of the Institutional Members.</p>	<p><u>ARTICLE 16 - AMENDMENTS</u> 16.1 Subject to 16.3, These Bylaws may only be amended or repealed by a resolution of the Board and the approval of the majority (50% plus 1) of votes cast at any Assembly. These Bylaws and any amendment or repeal thereof shall become effective upon the obtaining of all necessary approvals. 16.2 A Notice of Motion to amend the Bylaws should be submitted to all members or to institutional member only in the event that Article 16.3 applies, not less than 15 days prior to the Annual Assembly with the opportunity for the membership to request a complete copy of the amendments. 16.3 Remains as is.</p>

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<p><u>ARTICLE XVIII - HEAD OFFICE OF THE CORPORATION</u> 18.1 The Head Office or the principle office of the Association shall be in the Province of Saskatchewan.</p>	<p><u>ARTICLE 18 - HEAD OFFICE OF THE CORPORATION</u> 18.1 The Head Office or the principal office of the Association shall be in the Province of Saskatchewan.</p>
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